



InDex signs license agreement for cobitolimod with Viatris Japan

Investor call 1 June 2023

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Forward looking statements

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OUR MISSION is to significantly improve the lives of patients suffering from immunological disorders by providing effective and safe drugs for diseases with high unmet medical needs.



Cobitolimod is a potential novel treatment for moderate to severe ulcerative colitis

- Being evaluated in global phase III program CONCLUDE
 - Induction Study 1: ongoing
 - Induction Study 2: initiated upon positive results in Induction Study 1
 - Maintenance Study: ongoing
- 2022: Unique decision by Japanese regulatory authority (PMDA)
 - Accepted Japanese patients in Induction Study 2 without phase I study in Japan
- March 2023: Positive results in pharmacokinetic study in Sweden
 - Confirming low systemic uptake of cobitolimod



cobitolimod



InDex has signed license agreement with Viatris Japan

• On May 31, 2023 InDex signed licence agreement with Viatris Japan

 Register & commercialize cobitolimod in Japan for the treatment of ulcerative colitis





Viatris - great partner to optimize value of cobitolimod in Japan

- US-based global pharmaceutical company
- Formed through merger of Mylan and Upjohn in 2020
- Listed on Nasdaq US
- > 37,000 employees globally in >165 countries
- Have marketed products in the GI therapeutic area
- Sees a high potential for cobitolimod for the Japanese market





Financial terms of the license agreement

• Upfront fee of USD 10 million

• Development and sales milestone payments of up to USD 40 million

• Up to double-digit percentage royalties

• Percentage royalty depends on the level of product net sales annually



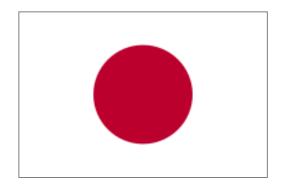
Close collaboration with Viatris for the development of cobitolimod in Japan

InDex will be responsible for and fund:

- Global phase III program CONCLUDE
 - including a cohort of Japanese patients in Induction Study 2
- PK study in Japanese patients prior to filing

Viatris will be responsible for and fund:

- Regulatory filing and commercialization in Japan
- Any additional Japanese-specific studies required in Japan





We believe this license agreement will maximize cobitolimod's sales potential in Japan and bring the benefits of this innovative therapy to patients!

QUESTIONS & ANSWERS

