



InDex Pharmaceuticals provides a company update

8 April, 2024 – InDex Pharmaceuticals Holding AB (publ) (“InDex Pharmaceuticals”) announces that the evaluation of alternatives for the Company’s future, as communicated in a press release on February 26, 2024, has been finalized and presented to the Board according to plan.

A step-wise approach was adopted to narrow down the number of options. The evaluation was conducted with support from an external financial advisor with the aim to maximize shareholder value. The Board has decided to proceed with the recommended reverse merger. Further steps are now being taken to ensure that the potential transaction is achievable. The Company expects to be able to provide more details before the annual general meeting on May 7, 2024.

The decision on how to proceed will be subject to shareholder approval at a later extraordinary general meeting.

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Publication

The information was submitted for publication through the agency of the contact person set out above at 14.20 CET on April 8, 2024.

This is an English translation of the Swedish press release. In case of discrepancies between the English translation and the Swedish press release, the Swedish press release shall prevail. Information in this press release is intended for investors.

InDex Pharmaceuticals in brief

InDex Pharmaceuticals has a vision to help patients with immunological diseases where there is a high unmet medical need. Cobitolimod was being evaluated in the phase III program CONCLUDE for moderate to severe left-sided ulcerative colitis – a debilitating, chronic inflammation of the large intestine.

InDex Pharmaceuticals is based in Stockholm, Sweden. The company’s shares (ticker INDEX) are traded on Nasdaq First North Growth Market Stockholm. Redeye AB is the company’s Certified Adviser. For more information, please visit www.indexpharma.com.